

Income

10. Did the organisation receive any income or incur any expenditure from residential property?

No Go to Question 11.

Yes Print the totals below. See the guide for further details.

Select which method you are using.

(tick 1) Portfolio

Individual

Combination

Total residential income

10A ▶ \$

Excess residential rental deductions brought forward

10C ▶ \$

Net residential income - if a loss, put a minus sign in the last box

10E ▶ \$

Residential rental deductions

10B ▶ \$

Residential rental deductions claimed this year

10D ▶ \$

Excess residential rental deductions carried forward

10F ▶ \$

11. Did the organisation incur any interest from residential property?

No Go to Question 12.

Yes Print the totals below. See the guide for further details.

Total interest on residential property

11A ▶ \$

Interest expense claimed

11B ▶ \$

Reason for interest expense claimed

11C ▶ A Māori exempt company or not a residential land company

New build exemption

Certain schedule 15 exclusions or property not in NZ

Development or land business exemption

Loans drawn down prior to 27 March 2021 or interest incurred before 1 October 2021

Emergency, transitional, social or council housing

12. Did the organisation receive any income from taxable property sales/disposals not already included elsewhere in the return? (Do not include any bright-line loss.)

No Go to Question 13.

Profit/loss from sale of property - if a loss, put a minus sign in the last box

Yes Print details here. See the guide for further details.

12 ▶ \$

13. Is the organisation a friendly society? See the guide for further details.

No Go to Question 14.

Yes • If the society, credit union or association of a credit union is registered (or treated as registered) under the Friendly Societies and Credit Unions Act 1982, print the net income from business carried on with non-members in Box 13. Attach a completed **Financial statements summary - IR10** form or a set of financial accounts.

If a loss, put a minus sign in the last box.

Net income or loss
13 ▶ \$

• Add Boxes 10E, 12 and 13. Print the total in Box 13A. This is the total income (if a loss, put a minus sign in the last box).

13A ▶ \$

• Go to Question 16.

Tax calculation

21. Calculate the tax payable. See the guide for further details.

Work out the tax on the amount in Box 20. Print the answer in Box 21.
If Box 20 is a loss, print "0.00" in Box 21.

21 ▶ \$

Print any overseas tax paid during the year in Box 21A.

21A ▶ \$

Subtract Box 21A from Box 21. Print the answer in Box 21B.
If Box 21A is larger than Box 21, print "0.00".

21B ▶ \$

Print any imputation credits (from dividend statements) received in Box 21C.

21C ▶ \$

If you are unincorporated, print any excess imputation credits brought forward in Box 21D. See the guide for further details.

21D ▶ \$

Add up the total imputation credits from Boxes 21C and 21D and print the answer in Box 21E.

21E ▶ \$

Subtract Box 21E from Box 21B. Print the answer in Box 21F.
See the guide for further details. If Box 21E is larger than Box 21B, print "0.00".

21F ▶ \$

Print any Resident withholding tax (RWT) in Box 21G.

21G ▶ \$

Print any Residential land withholding tax (RLWT) tax credit in Box 21GG.
See the guide for further details.

21GG ▶ \$

Subtract Box 21G and 21GG from Box 21F. Print the answer in Box 21H.

21H ▶ \$

Print any other tax credits received in Box 21I.

21I ▶ \$

Print the difference between Box 21I and Box 21H in Box 21J.
If Box 21H is a credit, add Box 21H and Box 21I. This is a credit.
If Box 21H is a debit, subtract Box 21I from Box 21H.
(If Box 21H is larger than Box 21I, the difference is a debit.)
(If Box 21I is larger than Box 21H, the difference is a credit.)
This is the organisation's **residual income tax**.

21J ▶ \$

Tick 1) Credit Debit

Print any 2022 provisional tax paid in Box 21K.

21K ▶ \$

Subtract Box 21K from Box 21J. Print the answer in Box 21L.

21L ▶ \$

If Box 21J is a credit, add Box 21J and Box 21K. This is a refund.
If Box 21J is a debit, subtract Box 21K from Box 21J. This is tax to pay.
(If Box 21K is larger than Box 21J, the difference is a refund.)

Tick 1) Refund Tax to pay

22. If the club or society is getting a refund, how do you want it paid?

Copy the refund from Box 21L to Box 22.

22 ▶ \$

Please transfer the refund to:

2023 provisional tax. Print the amount in Box 22A.

22A ▶ \$

Another taxpayer's income tax account

Name of taxpayer receiving refund

Their IRD number

22B ▶

Year ended 31 March

22C ▶ \$

Add Boxes 22A and 22C and subtract the total from Box 22.
Print the answer in Box 22D. This is the balance to be refunded.

22D ▶ \$

The fastest and safest way to receive your refund is by direct credit to your club or society's bank account. Please check the correct bank account number is preprinted at Question 6. If your bank account is not preprinted, please include it at Question 6. If your suffix has only 2 numbers, enter them in the first 2 squares of the suffix box.

